



West Midlands
Combined Authority

Transport Delivery Committee

Date	20 May 2019
Report title	Finance & Performance Monitoring Lead Member Report
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Report has been considered by	Councillor Pervez Akhtar, Lead Member Finance and Performance Monitoring

Recommendation for action or decision:

Transport Delivery Committee is recommended to:

1. Note the summary of the Finance and Performance Monitoring portfolio

1. Purpose

- 1.1 To outline the work of the Finance and Performance Monitoring Portfolio.

2. Background

2.1 The TDC Finance and Performance Monitoring Lead Member Reference Group terms of reference are:

Terms of Reference

- *To co-ordinate joined-up activity across Lead Member Reference Group and Transport Delivery Committee meetings in order to deliver the West Midlands Combined Authority's objectives.*
- *To assess the delivery implications of new initiatives and proposals, and provide advice to the Chair and Lead Members of Transport Delivery Committee.*
- *To promote innovation in the financing and delivery of integrated transport initiatives.*
- *To provide assurance to the TDC that WMCA's financial management arrangements are sound.*
- *To ensure financial reporting is timely, clear and transparent.*
- *To champion the delivery of the West Midlands Combined Authority's activities on time and within budget.*
- *To ensure that performance monitoring of delivery activities were sound and provided visibility of performance and performance management processes to the Transport Delivery Committee.*
- *To ensure that all Lead Members are made aware of finance resources and business plan issues that impact on their areas of responsibility.*
- *To ensure that all reports received by the Transport Delivery Committee meetings include the financial implications of proposals, specifically with respect to value for money considerations.*
- *To give policy guidance and input during the preparation and clearance of reports within the portfolio area that are to be considered at any Transport Delivery Committee meeting.*

2.2 The Group's membership is:

Cllr Pervez Akhtar (Lead Member)

Cllr Phil Davis

Cllr Mohammed Fazal

Cllr Robert Alden

2.3 The Reference Group is not a formal sub-committee but brings a small group of members together to share briefings and discuss finance and performance matters. The Group and/or Lead Member have met with the respective Finance Officers on several occasions during the current Municipal Year which have mostly taken place on the same day as the TDC meetings.

2.4 An overview of the work programme of the Group during the 2018-19 municipal year is detailed below:

- On-going review, monitoring and reporting of the Combined Authority's Transport Delivery Revenue and Capital Budgets;
 - 'Financial Monitoring Report' reported on a bi-monthly basis to TDC.
- On-going review of progress against the projects within the Transport Delivery Capital Programme.
 - 'Transport Capital Programme Delivery Monitoring Report' reported on a bi-monthly basis to TDC.
- Consideration of future Transport Delivery revenue budget requirements;
 - A private budget briefing session to TDC Members was held on the 7 January 2019 setting out the draft 19-20 budget where Members were provided an opportunity to feed in comments as part of the consultation period before the final budget proposals were reported to the WMCA Board on the 8 February.
- Seeking value-for-money assurance on identified budgets and activity;
 - All reports to TDC are required to identify any financial implications as a consequence of the recommended decisions within the report.
 - Transport portfolio reports that are going to the WMCA Board for decision are circulated to the TDC for information where TDC Members have an opportunity separately from this to forward queries to the WMCA Board.
- Interfacing as appropriate, with WMCA Overview & Scrutiny Committee in particular around budget scrutiny.

2.5 Members will be aware of the key drivers of the financial and performance strategies of the WMCA, in which Transport for West Midlands is the major vehicle for delivering much of the Combined Authority's visible service to the people of the West Midlands conurbation.

3. Legal Implications

3.1. There are no direct legal implications arising from this portfolio update.

4. Financial Implications

4.1. There are no direct financial implications arising from this portfolio update

5. Equalities Implications

5.1 There are no direct equalities implications arising from this portfolio update.

6. Inclusive Growth Implications

6.1 There are no direct inclusive growth implications arising from this portfolio update.

7. Geographical Area of Report's Implications

7.1 There are no direct implications in relation to this arising from this portfolio update.

8. Other Implications

8.1 There no other implications in relation to this arising from this portfolio update.

9. Schedule of Background Papers

9.1 All relevant information related to the recommendations is contained within this report.